

RESOLUTION NO. 2022-19

A RESOLUTION OF THE CITY OF COATESVILLE, CHESTER COUNTY, PENNSYLVANIA APPROVING THE SALE OF PROPERTY OWNED BY THE REDEVELOPMENT AUTHORITY OF THE CITY OF COATESVILLE TO 600 MANOR ROAD, LLC, PURSUANT TO 35 P.S. §1709(K).

BE IT RESOLVED, by the Council of the City of Coatesville, and it is hereby ordained by the authority of the same as follows:

WHEREAS, the City of Coatesville (the “City”), is a Third Class City and Home Rule Municipality located in Chester County, Pennsylvania; and

WHEREAS, the Redevelopment Authority of the City of Coatesville (the “RDA”) is an authority created under and pursuant to the Urban Redevelopment Law, 35 P.S. §1701, *et seq.* (the “Law”), which intends to sell realty located in the City’s redevelopment area, being identified as the ground rights to UPI No. 16-1-41.1, and UPI No. 16-1-41 (collectively hereinafter the “Property”), to 600 Manor Road, LLC; and

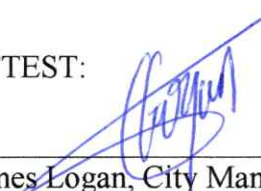
WHEREAS, the sale of RDA owned property located within the City’s redevelopment area is subject to approval by the City, 35 P.S. §1709(k); and

WHEREAS, the RDA desires to sell the Property to 600 Manor Road, LLC, which has engaged in blight clearing efforts in the renovation, restoration, and re-opening of the Coatesville Courtyard by Marriott Hotel, and the transfer of the Property by the RDA under redevelopment agreement will allow 600 Manor Road, LLC to obtain permanent financing for the continued operation of the hotel, and will facilitate the continued payment of Tax Increment Revenue and operation of the associated Tax Increment Financing (TIF) District created by City Council by Ordinance No. 1257 – 2005.

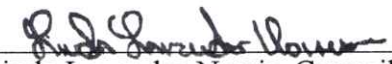
NOW, THEREFORE, BE IT RESOLVED that the City of Coatesville by this Resolution approves the Redevelopment Authority of the City of Coatesville’s sale of the Property to 600 Manor Road, LLC.

IN WITNESS WHEREOF, the Council of the City of Coatesville has adopted and enacted this Resolution this 14th day of November, 2022.

ATTEST:



James Logan, City Manager



Linda Lavender-Norris, Council President