

**CITY OF COATESVILLE POLICE PENSION FUND
CITY OF COATESVILLE NON-UNIFORMED PENSION PLAN
CITY OF COATESVILLE FIREMEN'S PENSION FUND**

A Resolution of the City of Coatesville, Chester County, Pennsylvania, adopting a five-year smoothing method to determine the actuarial value of assets as part of the actuarial valuation for the City of Coatesville Police Pension Fund, the City of Coatesville Non-Uniformed Pension Plan and the City of Coatesville Firemen's Pension Fund, according to §203.2 of the regulations covering the implementation of the actuarial funding rules of Act 205 of 1984 (P.L. 1005, No. 205, 53 P.S. §§895.101-895.803) published by the Public Employee Retirement Commission, currently known as the Municipal Pension Reporting Program (MPRP).

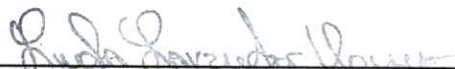
WHEREAS, the City of Coatesville has previously submitted the actuarial valuation reports for the City of Coatesville Police Pension Fund, the City of Coatesville Non-Uniformed Pension Plan and the City of Coatesville Firemen's Pension Fund using the fair or market value of plan assets to determine the actuarial value of assets; and

WHEREAS, the City of Coatesville desires to use a five-year smoothing method to determine the actuarial value of assets, effective with the January 1, 2019, actuarial valuation reports; and

WHEREAS, the City of Coatesville desires to adopt a method for valuing assets for actuarial valuation purposes under §203.2 of the regulations cited above as determined by the Plan's actuary; and


NOW THEREFORE, be it resolved and enacted by the City of Coatesville that the five-year smoothing method to determine the actuarial value of assets be adopted for the Plans, effective with the January 1, 2019, actuarial valuation reports.

IN WITNESS WHEREOF, the Council of the City of Coatesville has adopted and enacted this Resolution this 27th day of April, 2020.



Linda Lavender-Norris, Council President

ATTEST:



Michael T. Trio, City Manager

