

Redevelopment Authority Special Meeting City Hall Place January 27, 2022 6:30 pm

Board Members Present;	Joseph DiSciullo, Jack Burkholder, Ricky Campbell,
Board Members Absent:	Joseph Kandler, Tyrone Harley
Staff Members:	Ruthann Mowday
RDA Solicitor:	Lou Kodumal

Mr. Kodumal announced Ms. Mowday published the public notice in the Daily Local News advertising the special meeting.

Chairman DiSciullo explained the reason for the special meeting is to approve a letter which we gave the NSEC, the Flats Developer, to pursue a Grant Program. The grant underwriters have instructed them that the letter needs to be directed to the Chester County Industrial Development Authority, not the developer. The Industrial Development Authority will be actually the ones that will be in charge of administering the grant should they get it.

New Business

a. <u>Receive and consider change the direction of the letter to NSEC to pursue the grant program</u> to Chester County Industrial Development Authority

Chairman DiSciullo made a motion to approve the letter of support conditioned upon the developer paying all costs associated with this meeting and their ultimate goal to pay a pilot portion of the parking lot held by the EDA. Mr. Campbell seconded the motion. Motion passed 3-0.

Mr. Kodumal announced he provided the revised version of the letter for the members to review. Helen Esbenshade, Industrial Development Authority Solicitor, indicated that the Industrial Development Authority is a bit better suited than the EDA to work out and administer the grant if its awarded. As part of the grant conditions, we have been advised that the Industrial Development Authority has to take title to a portion of the real estate of the Flats if it is successfully awarded as part of the grant. If IDA gets grant approval, IDG will have to come back to the Redevelopment Authority along with IDA to negotiate some sort of pilot agreement that is also subject to the City approval by City Council. The agreement will ensure the real estate taxes get paid and the preliminary conversations with the developer are that they are willing to do that and they understand that they can't have any non-profit untaxed property over there on the Flats.

Adjournment

Chairman DiSciullo made a motion to adjourn; Mr. Campbell seconded the motion. Motion passed 3-0.